



LITTLE CHALFONT COMMUNITY ASSOCIATION

Annual General Meeting

24th February 2025

Treasurer's Report

I am pleased to present the Treasurer's report for the Little Chalfont Community Association for the year ended 31 December 2024. This year has seen significant financial improvements compared to the previous year, with notable changes in both income and expenditure.

Income: The total income for 2024 was £25,492, an increase from £23,452 in 2023. This rise was primarily due to new sources of income, including £5,000 grant from Cytiva. Membership subscriptions, especially from local businesses also saw an increase, rising to £5,203 from £4,715. We applied for and received a £950 donation from Buckinghamshire to modernise our website.

The Christmas lights were damaged during the year, for which we received a donation that covered the repair costs.

The successful move of Café 22 and Café 23 to independent charitable status was completed and hence the café income and expenditure is no longer recorded in LCCA accounts.

Expenditure: Total expenditure for 2024 was £20,637, a significant reduction from £26,533 in 2023. This decrease was largely due to the cessation of recording of Café 22 and Café 23. The cost of recovering the Christmas light damage is noted, although this was partially covered by the afore mentioned compensation. The cost of moderising the website along with implementing online payments resulting in an increase to £2,639 from £384.

Surplus: The operating surplus for 2024 was £4,855, a substantial improvement from the deficit of £3,081 in 2023. Including interest income, the surplus was £5,947, compared to a deficit of £2,153 in the previous year. This positive outcome reflects our efforts to secure additional funding and manage expenses.

Assets and Reserves: As of 31 December 2024, our total current assets stood at £41,007, up from £38,168 in 2023. After accounting for liabilities, our net assets increased to £39,949 from £35,552. Our reserves are now healthier, with unrestricted reserves rising to £18,240 from £13,844.

In conclusion, 2024 has been a year of financial recovery and growth for the Little Chalfont Community Association. We have successfully increased our income, reduced our expenditure, modernised our systems and improved our overall financial position. I would like to thank all members, local businesses and donors for their continued support and contributions.

Steve Cooper, Treasurer,

February 2025